

Apake Public Foundation

**Separate financial statements
for the year ended to 31 December 2018 with
independent auditor's report**

INDEPENDENT AUDITOR'S REPORT ON THE SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

To the Founders of Apake Public Foundation

Opinion

We have audited the separate financial statements of Apake Public Foundation (hereinafter, the "Foundation"), which comprise the separate statement of financial position as at 31 December 2018, and the separate not consolidated statement of comprehensive income and separate statement of cash flows for the period then ended, and notes to the separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying separate financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2018, and (of) its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Separate Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

We note that in accordance with IFRS 10 "Consolidated Financial Statements", the Foundation prepares consolidated financial statements. The Foundation on its own initiative decided to issue separate not consolidated financial statements for the year ended 31 December 2018 due to the fact that the subsidiary company did not perform economic activities during the year ended 31 December 2018. Our opinion has not been modified with respect to this circumstance and has been expressed on the separate financial statements of the Foundation for the period then ended. With regard to the above we notice that we do not confirm credibility of all substantial facts and legitimacy of received income and expenses of the Foundation's subsidiary Radiotherapy Center LLC (Note 4).

Responsibilities of Management and Audited Entity for the Separate Financial Statements

Management is responsible for the preparation and fair presentation of the separate financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Separate Financial Statements

Our objective is to obtain reasonable assurance about whether the separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these separate financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the separate financial statements, including the disclosures, and whether the separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

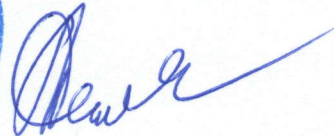
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Local Partner, Certified auditor of the Kyrgyz Republic: Altynay Estebesova

General director of Mazars LLC, Certified auditor of the Kyrgyz Republic: Ludmila Dyakonova


Auditor





Mazars Limited Liability Company (Mazars LLC)

Primary state registration number: 158966-3300-000

License №0013 series A, issued by the Service for Supervision and Regulation of the Financial Market of the Kyrgyz Republic

Location: 125/1 Toktogul street, 7th floor, Bishkek, Kyrgyzstan, 720011

Mazars LLC is a Kyrgyzstan firm of Mazars, an international integrated and independent organization, specializing in audit, advisory, accounting, tax, and legal services.

22 April 2019

720011, KYRGYZSTAN, BISHKEK, 125/1 TOKTOGUL STREET
TEL: +996 312 882 155 - WWW.MAZARS.KG
"MAZARS" LLC

Praxity
MEMBER
GLOBAL ALLIANCE OF
INDEPENDENT FIRMS

APAKE PUBLIC FOUNDATION

CONTENTS

	Page
STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018	1
SEPARATE STATEMENT OF FINANCIAL POSITION	2
SEPARATE STATEMENT OF COMPREHENSIVE INCOME	3
SEPARATE STATEMENT OF CASH FLOWS	4
NOTES TO THE SEPARATE FINANCIAL STATEMENTS	5 - 12
1. GENERAL INFORMATION	5
2. SIGNIFICANT ACCOUNTING POLICIES	6
3. APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)	8
4. INVESTMENTS IN SUBSIDIARY	8
5. CASH AND CASH EQUIVALENTS	9
6. CONTRIBUTIONS AND DONATIONS BALANCE (DEFERRED INCOME)	9
7. GENERAL AND ADMINISTRATIVE EXPENSES	10
8. SOCIAL PROJECT EXPENSES	10
9. RELATED PARTIES TRANSACTIONS	11
10. EVENTS AFTER THE REPORTING PERIOD	12
11. APPROVAL OF SEPARATE FINANCIAL STATEMENTS	12

APAKE PUBLIC FOUNDATION
STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND
APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018

Management is responsible for the preparation of the separate financial statements that present fairly the financial position of Apake Public Foundation (hereinafter, the "Foundation") as at 31 December 2018, and the results of its operations and cash flows for the year then ended, in compliance with International Financial Reporting Standards ("IFRSs").

In preparing the separate financial statements, Management is responsible for:

- properly selecting and applying accounting policies;
- presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- providing additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Foundation's financial position and financial performance;
- making an assessment of the Foundation's ability to continue as a going concern.

Management is also responsible for:

- designing, implementing and maintaining an effective and sound system of internal controls, throughout the Foundation;
- maintaining adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time the financial position of the Foundation, and which enable them to ensure that the separate financial statements of the Foundation comply with IFRS;
- maintaining statutory accounting records in compliance with Kyrgyz legislation and accounting standards;
- taking such steps as are reasonably available to them to safeguard the assets of the Foundation; and
- preventing and detecting fraud and other irregularities.

The separate financial statements of the Foundation for the year ended to 31 December 2018 were approved by the Management on 22 April 2019.

On behalf of the Management:

Kozubekova Altynay Turgunbekovna
Chief Executive Officer
Apake Public Foundation

22 April 2019



APAKE PUBLIC FOUNDATION
SEPARATE STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED TO 31 DECEMBER 2018

		31 December 2018	31 December 2017
	Notes	KGS'000	KGS'000
Assets			
<i>Non-current assets</i>			
Investments in subsidiary	4	100	100
Intangible assets		20	25
Property, plant and equipment		13	17
Total non-current assets		133	142
<i>Current assets</i>			
Cash and cash equivalents	5	1,234	2,171
Other assets		130	
Total current assets		1,364	2,171
Total assets		1,497	2,313
Liabilities			
<i>Current liabilities</i>			
Contributions and donations balance (deferred income)	6	1,469	2,271
Other liabilities		28	42
Total current liabilities		1,497	2,313
Total liabilities		1,497	2,313

On behalf of the Management:

Kozubekova Altynay Turgunbekovna
Chief Executive Officer
Apake Public Foundation

22 April 2019



[Handwritten signature]

APAKE PUBLIC FOUNDATION
SEPARATE STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

		2018	24 February 2017 – 31 December 2017
	Notes	KGS'000	KGS'000
Income			
Contributions and donations		4,328	774
Net financial income		7	1
Total income		4,335	775
Expenses			
General and administrative expenses	7	(692)	(555)
Social projects	8	(3,643)	(220)
Total expenses		(4,335)	(775)

On behalf of the Management:

Kozubekova Altynay Turgunbekovna
 Chief Executive Officer
 Apake Public Foundation

22 April 2019



[Handwritten signature]

APAKE PUBLIC FOUNDATION
SEPARATE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

		2018	24 February 2017 - 31 December 2017
	Notes	KGS'000	KGS'000
Cash flows from operating activities			
Contributions and donations balance		(944)	2,037
Cash (used in)/ generated from operations		(944)	2,037
Profit tax		-	-
Net cash (used in)/generated by operating activities		(944)	2,037
Cash flows from investing activities			
Investments in subsidiary	4	-	(100)
Payments for property, plant and equipment and intangible assets		-	(37)
Net cash used in investing activities		-	(137)
Cash flows from financing activities		-	
Net (decrease)/increase in cash and cash equivalents		(944)	(2,170)
Cash and cash equivalents at the beginning of the year		2,171	-
Effects of exchange rate changes on the balance of cash held in foreign currencies		7	1
Cash and cash equivalents at the end of the year	5	1,234	2,171

On behalf of the Management:

Kozubekova Altynay Turgunbekovna
Chief Executive Officer
Apake Public Foundation

22 April 2019



[Handwritten signature]

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

1. GENERAL INFORMATION

1.1 Business environment

The separate financial statements reflect management's assessment of the impact of the Kyrgyzstan business environment on the operations and the financial position of the Foundation. The future business environment may differ from management's assessment.

1.2 Organisation and operations

The Apake Public Foundation (hereinafter, the "Foundation") has been registered in accordance with the legislation of the Kyrgyz Republic on 24 February 2017 and carries out its activities in accordance with the Charter adopted by the decision № 01-17 of the general meeting of the Foundation's founders on 6 February 2017 and the registration certificate 164789-3300-OF issued on 24 February 2017 by the Ministry of Justice of the Kyrgyz Republic.

Principal activity of the Foundation is formation, support and realization of social impact programs and events in health care, culture, sports and environmental protection, and implementation of social impact projects and programs.

Main projects of the Foundation are:

- Radiotherapy Center LLC (hereinafter, "RC LLC") - the project is designed for establishment of radiotherapy services, purchase and launch of a linear accelerator in the Kyrgyz Republic.
- The social project "Birinchi Kadam" - a project for the purchase / implementation of 8 new objects selected by the Supervisory Board, of which 3 applications are related to the infrastructure, 3 applications - with drinking water, 2 applications - with children.
Brief description of completed tasks:
 1. Purchase of a new downhole pump (Kyzyl-Adyr village, Talas region) - access to piped drinking water for 6,200 citizens;
 2. Fencing for water wells (Mikhaylovka village, Tyupsky district, Issyk-Kul region) - providing security for 3 500 villagers by protecting strategic facilities; the physical safety of children and animals from electric shock and the risk of water pollution;
 3. Repair of piston pump (Chon-Kara village, Batken region) - 4,000 villagers have direct access to drinking water all year round;
 4. Children's playground and lockers (Mantysh village, Kochkor district) - playground equipment for kindergarten children;
 5. School equipment (residential area Ak Bata, Bishkek) - about 1,000 schoolchildren are engaged in using a touchboard with a projector, as well as younger classes have received new student boards;
 6. Pedestrian bridge (Ozgorush village, Jalal-Abad region) - reconstruction of the old bridge connecting the villages of Ozgorush, Ak-Aryk and Buurakan with the aim of a safe and operational way of movement between villages for 11,000 people;
 7. Domestic toilet (Kashgar-Kishlak village, Osh region) - 200 people got access to normal hygienic conditions;
 8. Food boiler to the territorial hospital (Sokuluk village, Chui oblast) - new 160 liters electric food kettle for uninterrupted preparation of food for patients.
- The social project "Ekinchi Kadam" - a project for the purchase / reconstruction of 8 new objects, 6 of which are devoted to children of preschool age, 2 - to improve the infrastructure.
Brief description of completed tasks:
 1. Manufacture and installation of furniture, purchase of electrical appliances and a heat sink at the Kelechek kindergarten (Kazarman village, Jalal-Abad region);
 2. Purchase of equipment for the physical therapy room and electrical appliances, room renovation (Plastic partition and consumables for electrical wiring) at "The Right to a Better

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

- Life" Center for children with disabilities of the musculoskeletal system (Zany-Zher village, Chui region);
3. Manufacturing and installation of window and door blocks in kindergarten "Aidanek", (Kyzyl-Bulak village, Batken region);
 4. Repair of the roof and heating system in kindergarten # 4 (Aravan village, Osh region);
 5. Equipment for organizing the sensory room in the Children's Development Center (Bishkek) - providing modern equipment to support 50 children with disabilities;
 6. Repair of drinking water reservoir (Kuldu village, Batken region) - provision of villagers with drinking water;
 7. Repair of the sewage system of the kindergarten # 9 "Alenka" (Kyzyl-Kiya, Batken region) - construction of a new insulated toilet for children in cooperation with the Kyzyl-Kiya city hall and parents;
 8. Construction of a biothermal pit (cattle cemetery) in the village of Mikhaylovka (Issyk-Kul Oblast), which was completed in 2019.

Legal address of the Foundation: Turusbekova st. 13, Bishkek, Kyrgyz Republic.

Total number of employees as at 31 December 2018 is two.

Ultimate controlling parties and related party transactions are disclosed in Note 9.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

The separate financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs").

2.2 Basis of preparation

The separate financial statements have been prepared on the historical cost and accrual basis. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The principal accounting policies are set out below.

2.3 Basis of presentation of separate financial statements

The Foundation maintains its book of account and prepares its separate financial statements in accordance with accounting principles of IFRSs and Kyrgyz Tax Legislation. The accompanying separate financial statements are based on the statutory records, with adjustments and reclassifications, for the purpose of fair presentation in accordance with IFRSs. The Foundation is guided by IAS 20 "Accounting for Government Grants and Disclosure of Government Assistance".

2.4 Functional currency

Kyrgyz Som (hereinafter – "KGS") is the national currency of the Kyrgyz Republic and a functional currency of the Foundation, as well as a currency in which the separate financial statements is presented. All figures in the Kyrgyz Som are rounded to the (nearest) thousand, except where otherwise indicated.

2.5 Deferred income recognition

Contributions and donations are recognized in profit and loss on a systematic basis over the periods in which the Foundation recognizes as expenses the related costs for which these contributions and donations are intended to compensate.

There are two broad approaches to the accounting for contributions and donations: the capital approach, under which contributions and donations are recognized outside profit or loss, and the

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

income approach, under which contributions and donations are recognized in profit or loss over one or more reporting periods.

The Foundation uses an income approach under which contributions and donations are recognized in profit or loss over one or more reporting periods. Unused contributions and donations are reflected in deferred income as part of current liabilities.

2.6 Contributions and donations

Contributions and donations are represented by receipts from sources other than shareholders; they should not be recognized directly in equity but in profit or loss in appropriate periods.

Contributions and donations are received for the following purposes:

- Statutory aims of the Foundation, which are utilized for realization of the Foundation's projects and covering administrative expenses;
- Targeted projects. Such donations may be used for realization of specific projects. One of such projects is the Radiotherapy Center LLC.

Contributions and donations are recognized in profit or loss over the periods in which the Fund recognizes as expenses the associated costs that these contributions and donations must offset.

Contributions and donations are received from:

- Individuals;
- Legal entities;
- Founders of the Foundation.

Contributions and donations are made by the following ways:

- Bank accounts of the Foundation;
- Boxes of kindness;
- Payment terminals;
- Internet acquiring (through the foundation's website).

2.7 Property, plant and equipment

Contributions and donations may take the form of a transfer of a non-monetary asset for use by the Foundation. In these circumstances, the Foundation initially recognizes non-monetary assets at fair value and takes them into account both contributions and donations and assets at this fair value.

Property, plant and equipment are carried at initial cost, less accumulated depreciation. The cost of acquiring software that is inextricably linked to the functional purpose of the relevant equipment is capitalized in the cost of this equipment.

The following useful lives are used in the calculation of depreciation:

Equipment	60 months
-----------	-----------

Contributions and donations related to depreciable assets are usually recognized in profit or loss over the periods and in the proportions in which depreciation expenses of the assets is recognized.

Amortization is recognized in such a way as to write off the value of assets less their depreciated value over their useful life using a straight-line method. Estimated useful lives, residual values and

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

depreciation method are reviewed at the end of each reporting period, taking into account any changes in estimates that are recorded on a forward-looking basis.

An item of property, plant and equipment ceases to be recognized on disposal or, when it is expected that future economic benefits will not arise due to the continued use of the asset. Any gain or loss arising on the retirement or write-off of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments with a maturity of three months or less from the date of acquisition and which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.9 Taxation

When assessing tax risks, the Management of the Foundation considers possible spheres of supervision of tax legislation as possible obligations that the Foundation cannot contest or does not believe that it will not be able to appeal successfully if the tax authorities add additional tax amounts during the audit. Such a definition requires significant judgments and may change as a result of changes in tax laws and regulations.

According to Chapter 29 Aggregate Annual Income, Article 189 Non-Taxable Income of the Tax Code of the Kyrgyz Republic, the following incomes of non-profit organizations are not subject to income tax:

- Membership and entrance fees;
- Humanitarian assistance and grants used for statutory purposes;
- The value of gratuitously received assets used for statutory purposes.

3. APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

A number of new Standards, amendments to Standards and Interpretations, which come into force for annual periods beginning after 1 January 2019, may not potentially affect the operations of the Foundation.

4. INVESTMENTS IN SUBSIDIARY

	31 December 2018	31 December 2017
	KGS'000	KGS'000
Investments in Radiotherapy Center LLC	100	100

The Foundation recognizes investments in subsidiaries at initial cost. The Foundation did not consolidate, but on its own initiative issued these separate financial statements for the year ended 31 December 2018. The financial results of Radiotherapy Center LLC (hereinafter, "RC LLC") for the year ended 31 December 2018 were not audited by an external auditor due to the fact that the economic activity for the specified financial period was not carried out.

The main activity of RC LLC is the acquisition of a linear accelerator and organization of radiotherapy services in Kyrgyzstan. RC LLC was established on 21 April 2017 on the basis of Certificate No. 166055-3301-000 issued by the Ministry of Justice of the Kyrgyz Republic.

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

RC LLC does not have investments in subsidiaries, nor associated companies and nor joint ventures.

5. CASH AND CASH EQUIVALENTS

As at 31 December 2018 and 31 December 2017, cash and cash equivalents are as follows:

	31 December 2018	31 December 2017
	KGS'000	KGS'000
Cash at banks	1,233	2,162
Cash on hand	1	9
	<u>1,234</u>	<u>2,171</u>

6. CONTRIBUTIONS AND DONATIONS BALANCE (DEFERRED INCOME)

The turnover for deferred income for the reporting period is presented below:

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Balance at the beginning	2,271	-
Received contributions and donations	3,525	3,046
Used for statutory purposes	(4,333)	(775)
Net profit / (loss) from foreign exchange transactions	7	-
Adjustment of accrued depreciation for 2017	(1)	-
Balance at the end	<u>1,469</u>	<u>2,271</u>

The contributions received and donations by types of sources are as follows:

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Donations from individuals	2,988	1,416
Donations from legal entities	537	1,135
Donations for RC LLC	-	386
Contributions from founders	-	100
Donations from individuals	-	9
Net profit / (loss) from foreign exchange transactions	7	-
	<u>3,532</u>	<u>3,046</u>

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

7. GENERAL AND ADMINISTRATIVE EXPENSES

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Wages and salaries	442	369
Social insurance	81	64
Consulting	54	12
Business trips	29	9
Bank commission	14	10
Depreciation and amortization	9	5
Communication	7	85
Other expenses	56	1
	<u>692</u>	<u>555</u>

8. SOCIAL PROJECT EXPENSES

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Project "Library of kindness"		
Equipping the library in the village of Kulundu	-	119
Participants' transportation	-	61
Accommodation of participants	-	13
Food expenses	-	10
Other expenses	-	17
	<u>-</u>	<u>220</u>
Project "Radiotherapy Center"		
Brochure making, stickers	14	-
Advertisement in newspaper	13	-
Modem for the RTC project	3	-
	<u>30</u>	<u>-</u>
Project "Birinchikadam"		
Pedestrian bridge	658	-
Domestic toilet	315	-
Piston pump	225	-
Playground and lockers	210	-
Downhole pump	186	-
Food boiler to the hospital	144	-
School equipment	99	-
Water wells	94	-
Door plates	3	-
	<u>1,934</u>	<u>-</u>

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Project "Ekinchi kadam"		
Repair, Kindergarten №4	451	-
Window and door blocks, Kindergarten "Aidanek"	414	-
Furniture, electrical appliances, Kindergarten "Kelechek"	329	-
Equipment, CC "Development"	212	-
Repair of drinking water tank	109	-
Equipment, Center "Right to a better life"	164	-
	<u>1,679</u>	<u>-</u>

9. RELATED PARTIES TRANSACTIONS

The ultimate controlling party is the founders of the Foundation:

- Tolbaeva Habibakhan;
- Sagyndykova Almakhan Salizhanovna;
- Keldibekova Leyla Parkhatovna;
- Babadzhanova Rano Islamovna;
- Vorotnikova Tatyana Mikhailovna;
- Easy to Help Public Foundation. Where the ultimate controlling party is:
 - Alyaeva Dinara Umardzhanovna;
- Children's Football Academy Public Foundation. Where the ultimate controlling parties are the following shareholders:
 - Samidinova Ainagul Nasirdinbekovna;
 - Tolbaev Babyrzhan Latikhanovich;
 - Zhunenko Anastasia Igorevna;
 - Ibragimov Renat Albertovich;
 - Belousova Larisa Gennadievna;
 - Vorobyeva Tatyana Borisovna;
 - Moldazhanova Chinara Darkenbaevna;
 - Karimov Otabek Yakubzhanovich
 - Islamov Sanzhar Yakubzhanovich.

Transactions with key management personnel

Key management remuneration	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Salaries	442	369
Social pension fund contributions	81	64
	<u>523</u>	<u>433</u>

APAKE PUBLIC FOUNDATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2018

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Investments in the subsidiary Radiotherapy Center LLC	-	100

	2018	24 February 2017 - 31 December 2017
	KGS'000	KGS'000
Contributions and donations received from other affiliates	170	1,227
Contributions and donations received from founders		
Tolbaeva Habibakhan	-	42
Children's Football Academy Public Foundation	-	37
Babadzhanova Rano Islamovna	-	10
Keldibekova Leyla Parkhatovna	-	5
Sagyndykova Almakhan Salizhanovna	-	4
Vorotnikova Tatyana Mikhailovna	-	2
Easy to Help Public Foundation	-	1
Investments in the subsidiary		
Radiotherapy Center LLC	-	100
	170	1,428

All related parties of the Foundation were disclosed in accordance with IAS 24 «Related Party Disclosures». When considering each possible related party, special attention is paid to the content of the relationship, and not just their legal form.

10. EVENTS AFTER THE REPORTING PERIOD

As of the issue date of this separate financial statements, there have been no significant events or transactions that need to be disclosed in accordance with IAS 10 "Events after the Reporting Period".

11. APPROVAL OF SEPARATE FINANCIAL STATEMENTS

The separate financial statements were approved by the Foundation's Management and authorized for issue on 22 April 2019.